

Nexus Meets Simplimedica transcript

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My name is Adnan Ashfaq from Simplimedica

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I've been in the medical device industry for over 25 years now, an absolute dinosaur, but hopefully age is wisdom.

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So Simplimedica is basically in the quality and regulatory space for medtech industries.

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We're specifically here to assist Med tech companies, especially start-up companies, innovation, innovative companies that are looking to bridge the gap into commercialization or they've got some ideas and they want to conceptualise it, how to move forward from a concept.

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And that's what we're here for.

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We're basically a handling service.

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We're a partnership service.

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We're not basically here just to assist with one small piece, but we want to assist through the whole journey and get through to commercialisation.

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So digital health is one big sector, which Simplimedica have a lot of experience with in any medical devices or any innovation companies that have a concept and they're trying to work on research and develop.

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And one of the biggest blockages is regulatory clearances and understanding of regulations is one of the biggest blockages.

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But one of the, the issues that we tend to see a lot is that innovative companies, when in this, when they're at the start-up phase, they tend to only engage with regulations at a much later stage.

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And we really need to try and address that because we need to try and get the regulatory side of things addressed right up front so that there's a clear vision and pathway ahead of where and how to make things happen.

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Because in, in in the whole course of research and development, you need to be adaptable and flexible.

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And very too often what tends to happen is a competitor gets there first because it's all about timing and everyone is working on potentially the same concept.

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And it's about getting to market fast and who gets there quicker.

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Simplimedica want to be able to assist companies to be able to do that.

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And if I was able to assist the company to get market faster, let's say three months, why wouldn't you want to do that?

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So basically, so we're we've got non-residential membership here at Nexus at the University of Leeds.

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We collaborate a lot with the university.

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We're more interested to work with spinouts from the university and also members here at Nexus and anyone else that's looking to collaborate and have a better understanding of how to get their devices into market from concept.

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So if they've got anything in their head how to get that onto paper, how to make that into a minimum viable product, get it into prototyping and then looking at funding and then get it over to regulatory clearance and then eventually market access.